

#### SECTOR SPECIFIC MERCHANT TERMS – MONEY SERVICE BUSINESS

1. You warrant and represent as a continuing warranty and representation during the term of the Agreement that you have all necessary authorisations and licences to conduct your business and your obligations under the Agreement.
2. You undertake to comply with all relevant customer due diligence, anti-money laundering, counter-terrorist financing, Sanctions, anti-bribery and corruption, fraud prevention and similar obligations that you have under Applicable Law, including (but not limited to) the UK Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (as amended or replaced from time to time) or the equivalent or comparable regulations of other relevant jurisdictions.
3. You acknowledge that you are obliged to comply with the requirements of the EU Anti-Money Laundering Directive 2015/849 (as amended and replaced from time to time) and the relevant implementing legislation in the jurisdiction of your incorporation and you shall undertake all actions necessary in order to comply with such legislation in relation to Buyers who use or benefit from your services. You further acknowledge and agree that we may rely on your proper performance of such actions to comply with our own obligations regarding the UK Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 and any other applicable regulations.
4. You shall implement, maintain and comply with policies and procedures that are designed to verify customers (including, beneficial owners) identities and to detect and prevent money laundering, terrorist financing, Sanctions breaches, bribery and corruption, fraud, other abusive transactions, behaviours and/or financial crime (the “**AML & CDD Procedures**”) and shall continuously review and update these AML & CDD Procedures as necessary to reflect any changes in Applicable Law, applicable guidelines or market practice.
5. You shall, at our request, immediately make available to us or any Regulatory Authority any file, correspondence, document or information, or allow or procure such entry to your premises, which is required by us or any Regulatory Authority to enable us to comply fully and effectively with Applicable Law.
6. We shall be entitled to take and retain copies of all files, correspondence, documents or information made available in accordance with these additional terms.
7. Without prejudice to paragraph 5 above, we may periodically conduct due diligence on you during the term of the Agreement in order to ensure our compliance with Applicable Law.
8. You shall provide any document or information that we may reasonably request in relation to exercising our rights under these additional terms and conditions including, but not limited to, completing and returning the AML questionnaire provided to you by us requesting information regarding you, your beneficial owners, management and your internal policies & procedures.